



Q3 2011 | Registered Investment Advisor

## MEDICARE

The Baby Boomer generation is defined as those people born between the years of 1946 to 1964.



Beginning January 1, 2011 there will be 10,000 Boomers turning 65 each day for the next 19 years.

Medicare is the federal health insurance program created in 1965 to help pay medical costs for people 65 years and older. With Medicare, each individual situation is different and the ranges of choices require everyone to make a personal and timely enrollment decision. The program can be confusing and it is not free.

If you are already enrolled in Medicare Parts A, B or C, open enrollment to make changes and/or to add Part D is between the dates of October 15–December 7, 2011. If you are not yet enrolled in Medicare, you have a seven month window surrounding your 65<sup>th</sup> birthday, the 3 months prior, the month of your birthday and 3 months after your birth month. If you do not enroll, you may incur penalties and/or pay higher premiums. Enrollment can be done on line or you can call 800.772.1213 to schedule an appointment.

### What is Medicare?

Medicare is divided into four parts that cover different areas of medical care.

#### Part A Hospital Insurance

*Free for eligible participants*

Covers services associated with inpatient hospital care, hospice and home health care.

#### Part B Medical Insurance

*Premium paid monthly*

Covers physician care, lab tests, physical therapy, rehabilitation services and the 100% cost of an annual wellness visit.

#### Part C Medicare Advantage Policies

An optional way to have Medicare through private insurance companies.

#### Part D Prescription Drug Coverage

Must enroll separately for coverage

Medicare does not cover all health care costs after 65 and has gaps in coverage areas. Many participants supplement with private coverage including Medigap and Long Term Care policies.

For more information on Medicare your eligibility and your options visit: [medicare.gov](http://medicare.gov) or call 1-800-MEDICARE.

Please call or email Ali in our office at (253) 627-6010/Ali@financialinsights.net to obtain an Informative Medicare White Paper and/or to discuss how Medicare and supplemental insurance fit in with your financial plan.

## WE ARE HERE FOR YOU

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Marilyn completed the Susan G. Komen 3-Day Walk for the Cure in Seattle the weekend of September 16-18 to support the cure for breast cancer. Awesome job, Marilyn!



*Thank-you*  
to all who attended our 30th Anniversary celebration, it was a huge success!



Dorothy and Ali traveled to France and Croatia in September. While abroad, they were able to visit relatives in Gradac, Croatia.

